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Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

September 6, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Mitchell
Davison County, South Dakota
$8,805,000 Sales Tax Revenue Refunding Bonds, Series 2019A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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STATE OF SOUTH DAKOTA
CITY OF MITCHELL
COUNTY OF DAVISON
SALES TAX REVENUE REFUNDING BONDS, SERIES 2019A

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2019A.

3. Date of issue: September 5, 2019

4. Purpose of issue: Providing funds, together with funds of the City, to (i) refund the City's Sales Tax Revenue Bonds, Series 2012, dated December 19, 2012; and (ii) pay the costs of issuance of the Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $8,805,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Refunding Bonds, Series 2019A is true and correct on this 5th day of September 2019.

Michelle Bathke

By: Michelle Bathke
Its: Finance Officer

Form: SOS REC 050 08/84

$8,805,000

City of Mitchell, South Dakota
Sales Tax Revenue Refunding Bonds, Series 2019
Refund Series 2012 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/05/2019	-	-	-	-	-
06/01/2020	-	-	172,646.93	172,646.93	-
12/01/2020	560,000.00	3.000%	116,828.75	676,828.75	849,475.68
06/01/2021	-	-	108,428.75	108,428.75	-
12/01/2021	630,000.00	3.000%	108,428.75	738,428.75	846,857.50
06/01/2022	-	-	98,978.75	98,978.75	-
12/01/2022	650,000.00	3.000%	98,978.75	748,978.75	847,957.50
06/01/2023	-	-	89,228.75	89,228.75	-
12/01/2023	670,000.00	3.000%	89,228.75	759,228.75	848,457.50
06/01/2024	-	-	79,178.75	79,178.75	-
12/01/2024	690,000.00	3.000%	79,178.75	769,178.75	848,357.50
06/01/2025	-	-	68,828.75	68,828.75	-
12/01/2025	710,000.00	3.000%	68,828.75	778,828.75	847,657.50
06/01/2026	-	-	58,178.75	58,178.75	-
12/01/2026	735,000.00	3.000%	58,178.75	793,178.75	851,357.50
06/01/2027	-	-	47,153.75	47,153.75	-
12/01/2027	755,000.00	3.000%	47,153.75	802,153.75	849,307.50
06/01/2028	-	-	35,828.75	35,828.75	-
12/01/2028	775,000.00	2.000%	35,828.75	810,828.75	846,657.50
06/01/2029	-	-	28,078.75	28,078.75	-
12/01/2029	790,000.00	2.100%	28,078.75	818,078.75	846,157.50
06/01/2030	-	-	19,783.75	19,783.75	-
12/01/2030	810,000.00	2.100%	19,783.75	829,783.75	849,567.50
06/01/2031	-	-	11,278.75	11,278.75	-
12/01/2031	825,000.00	2.200%	11,278.75	836,278.75	847,557.50
06/01/2032	-	-	2,203.75	2,203.75	-
12/01/2032	205,000.00	2.150%	2,203.75	207,203.75	209,407.50
Total	**$8,805,000.00**	**-**	**$1,583,775.68**	**$10,388,775.68**	**-**

Yield Statistics

Bond Year Dollars	$63,798.42
Average Life	7.246 Years
Average Coupon	2.4824686%
Net Interest Cost (NIC)	2.1428963%
True Interest Cost (TIC)	2.1183097%
Bond Yield for Arbitrage Purposes	1.9122384%
All Inclusive Cost (AIC)	2.1647119%

IRS Form 8038

Net Interest Cost	1.9753482%
Weighted Average Maturity	7.164 Years